



Disaster Field Operations Center East

Release Date: August 16, 2023

Contact: Michael Lampton (404) 331-0333

Michael.Lampton@sba.gov

Release Number: 23-608, VT 18016/18017

Follow us on [Twitter](#), [Facebook](#), [Blogs](#) & [Instagram](#)

SBA Approves More Than \$10 Million for Vermont Flood Survivors *Deadline Approaching to Apply for Physical Disaster Loan*

ATLANTA – The [U.S. Small Business Administration \(SBA\)](#) has approved more than \$10 million in low-interest disaster loans for Vermonters whose property was damaged or destroyed by the July flooding. Approved loan funds, which totaled \$10,108,000 as of close of business Aug. 15, will assist 223 businesses, homeowners and renters repair, rebuild and recover.

Applications are still being processed, and the amount of money that will be made available to disaster survivors will increase in the days and weeks ahead.

Those who need assistance have less than four weeks to apply. The physical filing deadline for businesses of all sizes - as well as homeowners, renters and private nonprofits in Vermont's declared counties - is **Sept. 12**.

The disaster declaration covers Caledonia, Chittenden, Lamoille, Orange, Orleans, Rutland, Washington, Windham, and Windsor counties in **Vermont** which are eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses and most private nonprofit organizations in the following adjacent counties are eligible to apply only for SBA Economic Injury Disaster Loans (EIDLs): Addison, Bennington, Essex, Franklin, and Grand Isle in **Vermont**; Franklin in **Massachusetts**; Cheshire, Grafton, and Sullivan in **New Hampshire**; and Clinton, Essex, and Washington in **New York**. The deadline to apply for EIDL assistance is **April 15, 2024**.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloanassistance.sba.gov/ela/s/> and should apply under SBA declaration # **18016**.

Disaster survivors with insurance should not wait for their settlement before applying to the SBA. The SBA can make a loan for the total loss and use insurance proceeds to reduce or repay the loan.

To be considered for all forms of disaster assistance, applicants should register online at DisasterAssistance.gov or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Disaster loan information and application forms can also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or sending an email to DisasterCustomerService@sba.gov. Loan applications can also be downloaded from sba.gov/disaster.

Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **Sept. 12, 2023**. The deadline to return economic injury applications is **April 15, 2024**.

###

About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.