

LOOKING FOR THE IDEAL COMMUNITY FOR YOU AND YOUR BUSINESS?

JOHNSON OFFERS MANY RESOURCES FOR NEW & RELOCATING BUSINESSES

Municipal Revolving Loan Funds

Village Center Designation Tax Credits

Opportunity Zone Benefits & New Market
Tax Credits

JOHNSON OFFERS RELIABLE & AFFORDABLE UTILITIES

Three-Phase Power in the Downtown Core

Municipal Water Service

Municipal Wastewater Service with
Existing System Capacity

Locally managed with prompt service

JOHNSON, VT

Municipal Office
PO Box 383
Johnson, VT 05656
802-635-2611

JOHNSON'S LOCATION & BUILT ENVIRONMENT

Johnson is located in Lamoille County in north central Vermont. One of Vermont's primary east-west corridors, Route 15, runs through Johnson, providing easy access to/from Burlington and Chittenden County to the west as well as Morrisville and Stowe to the east.

Johnson's downtown Village Center is full of historic structures that offer character and beauty. Main Street offers ample on-street parking, well-maintained sidewalks, and bike racks. Off Main Street you'll find Railroad Street, along which several large former industrial properties are located, offering a great opportunity for redevelopment. At the end of Railroad Street, the Lamoille Valley Rail Trail, a 17.4 mile crushed stone path that links Cambridge, Johnson, Hyde Park, and Morrisville, provides a tremendous influx of visitors to the community year-round.

Outside the Village, Johnson is marked by lovely landscapes with two covered bridges, historic barns, and views of the surrounding mountains.



JOHNSON, VERMONT

RESOURCES FOR BUSINESSES &
ENTREPRENEURS



JOHNSON'S COMMUNITY CHARACTER

Chartered as a town in 1792, Johnson remains a unique gem. Today it is home to both Northern Vermont University (NVU) and the Vermont Studio Center. These institutions bring vibrancy and a strong artistic vibe to Johnson. Many NVU students live in the Village core, giving Johnson the lowest median age in the County. The visiting artists at the Vermont Studio Center come from around the world, bringing diversity and a wealth of viewpoints and experiences.

Johnson is blessed with engaged residents who serve on many boards and generously volunteer their time. Each year in July and August, a free outdoor music festival organized by volunteers is held every Tuesday night in the heart of the Village. Johnson volunteers are also responsible for creating a community oven, ice skating rink, and skate park. The Johnson Historical Society is active in the community, preserving the record of Johnson's important economic history, including its water-powered, woolen, and talc mills.

JOHNSON'S NATURAL RESOURCES

Johnson is located at the meeting of the Gihon and Lamoille Rivers and under the shadows of Butternut and Sterling Mountains, offering visitors a variety of activities in all seasons. It is a spectacular location for outdoor recreation and has a wealth of opportunities in its many parks, swimming holes, river access, and trails.

DIRECT FINANCIAL RESOURCES AVAILABLE

Town of Johnson Revolving Loan Fund: The Town of Johnson has a \$250,000 revolving loan fund available to create or expand businesses within the town. Loans from this fund are at favorable terms, with interest rates at 1/2 of prime and flexible repayment terms. Examples of eligible activities include:

- Purchase of machinery, equipment, furnishings, and fixtures for business use.
- Business working capital
- Exterior real property improvements to commercial buildings
- Interior improvements to commercial buildings, such as code corrections, energy efficiency improvements, and accessibility improvements.

For more detailed information, contact tjadministrator@townofjohnson.com

Village of Johnson Revolving Loan Fund: The Village of Johnson has a \$175,000 revolving loan fund available to entities within the Village of Johnson. Loans from this fund are at favorable terms, with interest rates at 2% below prime with a floor of 0.5% and flexible repayment terms. Funded activities fall under two main categories:

- Building Improvements, including code correction, structural and safety issues, replace/repair of mechanical systems, and energy efficiency improvements.
- Business Loans, including start-up costs, expansion costs, equipment procurement, and support of job creation.

For more detailed information, contact vojmanager@townofjohnson.com

OTHER AVAILABLE RESOURCES

Designated Village Center Tax Credits: The Village of Johnson's downtown core has received Village Center designation from the State. This designation makes properties within the Village Center eligible for a variety of tax credits. For more info go to: <https://accd.vermont.gov/community-development/designation-programs>

New Market Tax Credits: Johnson is an eligible location for investors to receive New Market Tax Credits (NMTC). NMTC provide the incentive of a Federal tax credit to individuals or corporations that invest in qualifying projects. More information is available at <http://vermontruralventures.com/>

Opportunity Zone: Johnson is one of 17 communities in Vermont designated as an Opportunity Zone where investors are eligible to receive preferential tax treatment when they invest in an "opportunity fund." More information is available at <https://accd.vermont.gov/OpportunityZones>

Lamoille Economic Development Corp: LEDC provides entrepreneurial and marketing support to businesses in Lamoille County. www.lamoilleeconomy.org

ONGOING BUSINESS SUPPORT Johnson businesses can take advantage of ongoing support and networking through **Johnson Works**, a non-profit community organization. Johnson Works holds monthly meetings where business ideas, economic development and community event planning are discussed. More information available at <https://www.facebook.com/Johnsonworks>