

**VILLAGE OF JOHNSON
COMMUNITY IMPROVEMENT REVOLVING LOAN FUND**

A. BUSINESS LOAN APPLICATION

1. BUSINESS DESCRIPTION

Business Name _____ Federal Tax I.D. # _____
Business Physical Address _____
Business Mailing Address (if different) _____
Business Phone: _____ Fax _____ E-mail Address _____

2. OWNERSHIP

Please list below all business owners and officers:

1. Name: _____ Title: _____ % Ownership: _____ SS#: _____ I _____
Address: _____ Tel: _____ Date of Birth: _____
2. Name: _____ Title: _____ % Ownership: _____ SS#: _____
Address: _____ Tel: _____ Date of Birth: _____
3. Name: _____ Title: _____ % Ownership: _____ SS#: _____
Address: _____ Tel: _____ Date of Birth: _____

3. LOAN AMOUNT AND TERM

Amount: \$ _____ Loan term requested: _____

4. BUSINESS ASSETS

Checking Account # _____	Bank-Branch _____	\$ _____
Savings Account # _____	Bank-Branch _____	\$ _____
Cash _____		\$ _____
Accounts Receivable _____		\$ _____
Machinery and Equipment _____		\$ _____
Vehicles (Make, Model, Year) _____		\$ _____
Other (Specify) _____		\$ _____

If more space is required, attach separate statement Total Assets \$ _____

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5. BUSINESS DEBTS

Creditor	Account #	Name in which Acct. Carried	Original Debt	Present Balance	Monthly Payments
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
Total Debts:			_____	_____	_____

If more space is required, attach separate sheet.

6. JOB CREATION

How long have you been operating the business? _____

Number of people the business employs: _____ Full-time _____ Part-time

If, as a result of this loan you expect to create and/or retain jobs, please state the total number of jobs your business will generate and/or retain, including yourself:

Create: _____ Full time _____ Part time Retain: _____ Full time _____ Part time

7. COMMUNITY BENEFITS

Briefly describe community benefits resulting from the project:

8. COLLATERAL AVAILABLE FOR LOANS

Business Assets	Value	Personal Assets	Value

If more space is required, attach separate statement

9. REFERENCES

Please provide us with names, addresses and phone numbers of three references who can vouch for your character and creditworthiness. At least two should be business or employment-related.

Reference #1 Name _____ Type of Reference: _____ Phone: () _____
 Reference #2 Name _____ Type of Reference: _____ Phone: () _____
 Reference #3 Name _____ Type of Reference: _____ Phone: () _____

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10. OTHER INFORMATION

Is this business a co-borrower or guarantor for any other business or individual?	YES	NO
Are there any unsatisfied judgments against your business?	YES	NO
Is your business currently involved in any lawsuit, pending litigation or bankruptcy proceedings?	YES	NO
Has your business ever declared bankruptcy?	YES	NO
Are any tax payments delinquent?	YES	NO
Have any of the business owners or business officers been convicted of or pleaded no contest to a criminal offense?	YES	NO

If "YES", please provide details.

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B. INFORMATION REGARDING APPLICANT

All Business Owners Must Complete Information Regarding Applicant

Applicant Name: _____ SSN#: _____
 Home Phone Number _____ Home Address: _____
 Employer Name: _____ Employer Address: _____
 Length of Employment: _____ Job Title: _____

PERSONAL BALANCE SHEET as of _____, __, 20___. If you are married or in a civil union, this statement must reflect you and your partner's joint assets and both you and your partner must sign this statement.

PERSONAL ASSETS

Checking Account # _____	Bank-Branch _____	\$ _____
Savings Account # _____	Bank-Branch _____	\$ _____
Cash _____		\$ _____
Stocks and/or Bonds (Issue Type & Number of Shares) _____		\$ _____
Vehicles (Make, Model, Year) _____		\$ _____
Real Estate (Location, Date Acquired) _____		\$ _____
Cash Value of Life Insurance _____		\$ _____
Other (Specify) _____		\$ _____
If more space is required, attach separate statement	Total Assets	\$ _____

PERSONAL DEBTS

List all loans and debts at present time (credit cards, personal loans, car loans, mortgages and liability as co-signer, guarantor or endorser)

Creditor	Account #	Name in which Acct. Carried	Original Debt	Present Balance	Monthly Payments
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
If more space is required, attach separate sheet.					
Total Debts:			_____	_____	_____

Are you a co-borrower or guarantor for any other business or individual?	YES	NO
Are there any unsatisfied judgments against you?	YES	NO
Are you currently involved in any lawsuit, pending litigation or bankruptcy proceedings?	YES	NO
Have you or any firm in which you were a major owner ever declared bankruptcy?	YES	NO
Are any tax payments delinquent?	YES	NO
Have you ever been convicted of or pleaded no contest to a criminal offense?	YES	NO

If "YES", please provide details.

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C. PROJECT INFORMATION and SUPPORTING DOCUMENTATION

The following information, also required from the applicant, is to be attached to this application.

1. Project Description:

How much money do you need to borrow or invest and for what purpose? Describe other sources of capital to be committed to this project.

2. Business Plan:

Describe the most important features of your business or your new business concept. Describe products or services sold. Describe marketing strategies. Who are your competitors and how are you different from them? Describe your background, skills and qualifications. Describe the key positions and/or people who will help you run your business. What systems or tools will you use to organize your operations? What are the potential risk facing your business? What are your plans to minimize them?

3. The Financials:

A: How much money does/will it cost to operate your business on a monthly basis and how much revenue can your business reasonably generate? What is your business' projected financial picture for the next two years? What are the assumptions behind your sales and expense figures?

B: Personal Tax Returns: Provide copy of complete Federal and State returns for each owner for the last two years

C: Business Tax Returns & Financial Statements: If in business, provide last 2 years of tax returns, last 2 years of quarterly income statements, and most recent balance sheet.

4. Demonstration of Site Control:

If you lease a space for your business, provide lease or a letter of intent from landlord.

5. Water & Sewer Capacity and Sewer Discharge:

Give water needs in gallons. Give sewer needs in units (each unit equals 200 gallons of flow and ½ pound of B.O.D. discharge). Also list what will be discharged into the sewer system).

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D. CERTIFICATION BY APPLICANT

The applicant certifies that all of the information provided in support of this application is true, complete and accurate to the best of their knowledge. The applicant also certifies that he/she are the owners of property subject to this loan request and/or are the authorized signatories in the case of business or LLC application and that the proceeds of any loan approved will be used solely for the stated purpose of the loan. The applicant, by his or her signature on this application, authorizes the Village of Johnson to establish applicant's creditworthiness by conducting a credit check.

Penalty for false or fraudulent information: U.S.C Title 18 Sec. 1001 provides: Whoever, in any matter within the jurisdiction of any department or agency of the United States knowingly and willfully falsifies or makes and false, fictitious or fraudulent statement or entry shall be fined not more than \$10,000.00 or imprisoned for more than five years or both."

_____ SS# ____ - ____ - _____
Applicant Signature Date

_____ SS# ____ - ____ - _____
Applicant Signature Date

Do not write below this line

Received by the Village of Johnson ____ / ____ / ____

Reviewed by Trustees on ____ / ____ / ____ Application meets Priority Guidelines Yes ____ No ____

Priority Guideline Loan approved for: _____

Loan Approval: Approved ____ Rejected ____

Conditions to approval _____

_____ Interest rate approved

_____ % Loan Term _____ Begin Date: ____ / ____ / ____ Monthly Payment \$ _____

Surety or Security provided _____
