

Village of Johnson Water & Light Department

Tariff No. NM-1

Net Metering

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1. Relationship to Public Service Board Net Metering Rules and State Statutes.

The Village of Johnson Water & Light Department (“the Company”) acknowledges the existence of Vermont Public Service Board Rule 5.100, and the interim Revised Net Metering Program, as ordered by the Vermont Public Service Board on August 29, 2016, relative to net metering, as well as various state statutes governing net metering. Rule 5.100, the Revised Net Metering Program and the applicable statutes, as they may be amended from time to time, are hereby incorporated into and made a part of this tariff. To the extent that the applicable statutes, Rule 5.100, the Revised Net Metering Program, or any part thereof, may be inconsistent with this tariff, the applicable statutes, the Revised Net Metering Program, and/or Rule 5.100 shall control in accordance with law.

2. Solar Net Metering Credit; Metering Costs

Customers of the Company entitled to a credit under 30 V.S.A. section 219a(h)(1)(K) shall receive a credit per kWh, as set forth below, in accordance with the terms of that section, and shall, except as provided in 30 V.S.A. § 219a(h)(1)(I), own any renewable energy credits associated with the production on which the credit is calculated. Should an additional meter at the premises of the net metering customer be necessary to implement this credit, the net metering customer shall bear the cost of the additional meter.

Solar Net Metering Credit is applicable, for a period of ten years, beginning with the project's installation date, to:

All projects whose completed application was filed prior to January 1, 2015:
\$0.03800 per kWh

Projects whose completed application was filed on or after January 1, 2015 and before January 1, 2017:

Projects of 15 kw or less capacity: \$0.03800 per kWh

Projects greater than 15 KW capacity: \$0.02800 per kWh

Projects whose completed application was filed on or after January 1, 2017 are not eligible for the Solar Net Metering Credit.

3. Net Metering Excess Generation Rate, Meter and Adjustors:

Excess Generation and the Blended Residential Rate:

For net metering systems whose completed application was filed on or after January 1, 2017 the blended residential rate, as provided for in section 5.126(A) of rule 5.100 or the Revised Net Metering Program, as ordered by the Vermont Public Service Board on August 29, 2016, is applicable to excess generation kWh, and is set forth below:

The Blended Residential Rate: \$0.14919 per kWh

The blended residential rate is the rate multiplied by excess generation kWh and applied as an additional credit on the customer's bill. For net metering systems directly interconnected to the electric system through a separate meter whose primary purpose is to measure the energy generated by the system, the Blended Residential Rate is applicable to all generated kWh.

For net metering systems whose completed application was filed prior to January 1, 2017, and while the utility was accepting net metering applications, the rate applicable to excess generation kWh during the ten years following commissioning shall be:

- 1) For net metering systems not directly connected to the distribution system, the rate applied to excess generation kWh to calculate the monetized excess generation credit shall be the highest block rate paid by the customer for electricity provided by the utility.
- 2) For net metering systems connected directly to the distribution system and not serving a demand or time of use customer, the rate applied to all generation kWh to calculate the monetized excess generation credit shall be the highest block rate paid by the customer for electricity provided by the utility.
- 3) For net metering systems serving a demand or time of use customer and connected directly to the distribution system, the rate applied to all generation kWh to calculate the monetized excess generation credit

shall be the residential tail block energy rate.

For the second 10 year period following commissioning the rate applied to excess generation kWh to calculate the monetized excess generation credit shall be the Blended Residential Rate as set forth above.

Group System Allocation

Allocation of production or generation related credits to members of group net metering systems installed on or after January 1, 2017 shall be implemented using percentages provided in writing by the designated person responsible for all communications from the group system.

Production Meter:

For projects whose completed application was filed on or after January 1, 2017 installation of a production meter is required. The customer shall obtain the meter and approval of the meter location from the Electric Department. The net metering customer shall bear the cost of the production meter and the associated installation costs of the meter.

The REC adjustor:

For projects whose completed application was filed prior to January 1, 2017, the REC adjustor is not applicable. For projects whose completed application was filed on or after January 1, 2017 the applicable REC adjustor is set forth in its CPG, as a dollar per kWh rate, at the time of issuance by the Vermont Public Service Board.

Positive REC Adjustor:

A positive REC adjustor is the \$ per kWh rate to be multiplied by all kWh from the production meter and applied as an additional credit on the customer's bill for the first ten years from the date the system is commissioned.

Negative REC Adjustor:

A negative REC adjustor is the \$ per kWh rate to be multiplied by all kWh from the production meter and applied as an additional charge on the customer's bill, in perpetuity.

The Siting Adjustor:

For projects whose completed application was filed prior to January 1, 2017, the Siting Adjustor is not applicable. For projects whose completed application was filed on or after January 1, 2017 the applicable Siting Adjustor is set forth in its CPG, as a dollar per kWh rate, at the time of issuance by the Vermont Public Service Board.

Positive Siting Adjustor:

A positive siting adjustor is the \$ per kWh rate to be multiplied by all kWh from the production meter and applied as an additional credit on the customer's bill for the first ten years from the date the system is commissioned.

Negative Siting Adjustor:

A negative Siting adjustor is the \$ per kWh rate to be multiplied by all kWh from the production meter and applied as an additional charge on the customer's bill, in perpetuity.

4. Net Metering Non-Bypassable Charges:

For net metering projects whose completed CPG applications were filed on or after January 1, 2017, the following charges on the customer's bill are non-bypassable and shall not be offset through the use of net metering credits:

The Customer Charge
The Energy Efficiency Charge
Any Equipment Rental Charge

For net metering projects whose completed CPG applications were filed prior to January 1, 2017, and whose completed application was filed at a time when net metering was being offered by the electric company pursuant to 30 V.S.A. section 219a(h)(1)(K), as the statute existed as of December 31, 2016, net metering credits may be used to offset non-bypassable charges for the ten year period beginning with the date the project was commissioned; after the initial ten year period net metering credits may not be used to offset the non-bypassable charges enumerated above.